

Date: 29 May 2018

To,

The Manager (Corporate Relations),
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Open offer to the public shareholders of International Paper APPM Limited

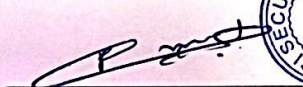
Dear Sir,

This is in relation to the open offer for acquisition, by West Coast Paper Mills Limited (Acquirer), of upto 99,42,510 fully paid-up equity shares of face value of INR10 each from the public shareholders of International Paper APPM Limited (Target Company), representing 25.00% (twenty five percent) of the fully diluted voting equity share capital of the Target Company (Open Offer), pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto (SEBI (SAST) Regulations, 2011).

The offer price of INR 450.63 (Indian Rupees Four Hundred Fifty and Sixty Three Paise only) payable per equity share has been calculated in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011.

As required under Regulation 14(1) of the SEBI (SAST) Regulations, 2011, please find enclosed a copy of the public announcement made to the public shareholders of the Target Company in relation to the Open Offer.

For ICICI Securities Limited



Rupesh Khant

Vice President

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

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Tel (91 22) 4070 1000
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Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000

